



भारतीय प्रौद्योगिकी संस्थान (भारतीय खनि विद्यापीठ), धनबाद Indian Institute of Technology (Indian School of Mines), Dhanbad

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PRESS-RELEASE

IIT (ISM) conducts Certificate Programme on Project and Financial Management with Project Management and Simulation Software for executives of Central Coalfields Limited (CCL).

Department of Management Studies and Industrial Engineering, IIT(ISM), Dhanbad conducted an Executive Development Programme (EDP) sponsored by Central Coalfields Limited (CCL) titled "Certificate Programme on Project and Financial Management with MS Project and Simulation Software for executives of CCL" from 03rd to 07th September, 2024 at MTC, CCL and Ranchi which began today with inaugural programme.

The programme was inaugurated this morning by Shri Harish Duhan, Director (Technical-Operations), CCL, Ranchi, Shri R K Pandey, GM(HRD), CCL, Ranchi and Prof Rashmi Singh and Prof. Niladri Das (Coordinator(s) of the Programme).

Speaking during the occasion as chief guest, Shri Harish Duhan, Director (Technical-Operations), CCL, Ranchi, spoke about the role of efficient project management and financial management skills to improve the production and productivity of the coal mining sector. Shri R K Pandey, GM (HRD), CCL, Ranchi outlined the training activities of CCL, Ranchi and emphasized the significance of project and financial management in improving the profitability of the company.

Prof Rashmi Singh highlighted the significance of project and financial management with the latest state of the art software's for improving the efficiency and productivity of the coal mining sector. She emphasized that profitability of coal mining sector can only be enhanced by such relevant training programmes for executives working in the sector. She added that the coal mining sector plays a pivotal role in the energy security of the country and therefore is a vital sector for the entire country. She highlighted that trained manpower in coal mining sector with exposure to the latest technological developments and various simulation and project management software's is essential for better and efficient management of coal mining projects all across the country.

The EDP is a step towards training the lower, top and middle management of CCL with the latest developments in the area of project and financial management with state-of-the-art software's in coal mining projects. It aims to expose the participants to the latest developments in the project and financial management and also learn practical applications with state-of-the-art simulation software and MS Project software. There will be 30 participants from CCL at the level of Assistant Managers, Deputy Managers, Managers, Senior Managers, and Chief Managers in Project and Planning, Mining, E&M, Excavation, Contracts Management and Finance from all the areas, projects and also headquarter of CCL, Ranchi in the 5-day training programme.

The programme will witness various sessions on risk management and its management through simulation software, project planning and scheduling with MS Project software, strategic financial management, cost issues and sources of finance, financial statement analysis, capital budgeting techniques, social cost benefit analysis of coal mining projects, supply chain and logistic issues in coal mining sector, sustainability issues in coal mining, and leadership and motivation along with various HR issues in coal mining sector.

Prof Niladri Das thanked all the participants who participated in the programme and CCL, Ranchi for sponsoring the programme. The organizers thanked Shri Nilendu Kumar Singh, CMD, CCL, Ranchi who played a key role in conducting the programme at CCL, Ranchi.

Rajni Singh

Dean (Corporate Communications)